

Delhi International Airport Limited
(Formerly known as Delhi International Airport (P) Limited)

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January 07, 2024

BSE Limited
1st Floor, New Trading Ring
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai - 400001

BSE Scrip Code: 974004, 974763, 975037

Dear Sir/ Madam:

Sub.: Intimation under Regulation 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“SEBI LODR”), this is to inform you that Delhi International Airports Limited (“DIAL”) had invoked arbitration against Airports Authority of India (“AAI”) seeking certain reliefs as eligible to it on account of the occurrence of Force Majeure event (Covid-19 period) under the Operation, Management and Development Agreement dated 4 April 2006 (“OMDA”).

The Arbitral Tribunal has passed the Award on 6 January, 2024, the key aspects of the Award being the following:

1. DIAL is excused from making payment of Monthly Annual Fee (“MAF”) for the period from 19th March 2020 to 28th February 2022 due to existence of force majeure. Accordingly:

- a) The amount of MAF paid by DIAL to AAI for the period March 2020 to December 2020 was ordered to be refunded along with interest.
- b) DIAL is also excused from making payment of MAF from January 2021 till February 2022.

2. There shall be extension of the term of OMDA for 1 year and 11 months i.e., the period excused under force majeure.

The award may be challenged, in which case DIAL will appropriately defend the matter

This is for your information and records please.

Thanking you,
For Delhi International Airport Limited



Abhishek Chawla
Company Secretary &
Compliance Officer



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